

# Empire Industries Limited

Registered Office: 414 Senapati Bapat Marg, Lower Parel, Mumbai 400013

## AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31ST MARCH, 2013

(In ₹ Lakhs)

	Particulars	Quarter Ended			Year Ended	
		31.03.2013 (Audited)	31.12.2012 (Unaudited)	31.03.2012 (Audited)	31.03.2013 (Audited)	31.03.2012 (Audited)
1	a. Net Sales/Income from operations	3,918	4,119	4,234	14,938	13,182
	b. Other Operating Income	3,627	3,132	3,384	13,061	11,092
	<b>Income from operations</b>	<b>7,545</b>	<b>7,251</b>	<b>7,618</b>	<b>27,999</b>	<b>24,274</b>
2	<b>Expenditure</b>					
	a) Increase/decrease in stock in trade and work in progress	-288	-18	-362	-464	-548
	b) Consumption of raw materials	993	928	782	3,640	2,835
	c) Consumption of Stores, Spares, Packing Materials etc.	417	197	286	992	872
	d) Power and fuel	749	743	732	2,966	2,588
	e) Purchase of traded goods	1,218	843	1,125	3,326	2,543
	f) Employees Cost	1,673	1,646	1,683	6,461	5,726
	g) Depreciation	142	202	171	745	729
	h) Other expenditure	1,723	1,303	1,667	5,546	4,389
	<b>Total Expenditure</b>	<b>6,627</b>	<b>5,844</b>	<b>6,084</b>	<b>23,212</b>	<b>19,134</b>
3	<b>Profit from Operations before other Income, Finance Costs and Exceptional items (1-2)</b>	<b>918</b>	<b>1,407</b>	<b>1,534</b>	<b>4,787</b>	<b>5,140</b>
4	Other Income	246	113	341	791	462
5	<b>Profit before Finance Costs and Exceptional items (3+4)</b>	<b>1,164</b>	<b>1,520</b>	<b>1,875</b>	<b>5,578</b>	<b>5,602</b>
6	Finance Costs	242	237	193	903	645
7	<b>Profit after Finance Costs but before Exceptional items (5-6)</b>	<b>922</b>	<b>1,283</b>	<b>1,682</b>	<b>4,675</b>	<b>4,957</b>
8	Exceptional items	-	-	-	-	-
9	<b>Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)</b>	<b>922</b>	<b>1,283</b>	<b>1,682</b>	<b>4,675</b>	<b>4,957</b>
10	Tax expenses	197	320	417	1,162	1,257
11	<b>Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)</b>	<b>725</b>	<b>963</b>	<b>1,265</b>	<b>3,513</b>	<b>3,700</b>
12	Extraordinary items (net of tax expenses ₹ )	-	-	-	-	-
13	<b>Net Profit(+)/ Loss (-) for the period (11-12)</b>	<b>725</b>	<b>963</b>	<b>1,265</b>	<b>3,513</b>	<b>3,700</b>
14	Paid-up equity share capital (face value per share ₹ 10)	600	600	600	600	600
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year.	-	-	-	9,415	7,587
16	Earnings Per Share (EPS)					
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (Not annualized) (Amount in ₹)	12.08	16.05	21.08	58.56	61.66
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (Not annualized) (Amount in ₹)	12.08	16.05	21.08	56.56	61.66
17	Public Shareholding					
	- Number of shares	2,555,234	2,557,463	2,557,463	2,555,234	2,557,463
	- Percentage of shareholding	42.59	42.62	42.62	42.59	42.62
18	Promoters and promoter group Shareholding:					
	a) Pledged / Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of Shares	3,444,764	3,442,535	3,442,535	3,444,764	3,442,535
	- Percentage of Shares ( as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares ( as a % of the total share capital of the Company)	57.41	57.38	57.38	57.41	57.38

### SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED (In ₹ Lakhs)

	Particulars	Quarter Ended			Year Ended	
		31.03.2013 (Audited)	31.12.2012 (Unaudited)	31.03.2012 (Audited)	31.03.2013 (Audited)	31.03.2012 (Audited)
1	<b>Segment Revenue:</b>					
	Manufacturing	2,738	2,918	3,058	11,342	10,419
	Trading and Indenting	3,234	2,695	3,317	10,349	8,366
	Others	1,661	1,645	1,489	6,578	5,761
	Total segment revenue	7,633	7,258	7,864	28,269	24,546
	Less: Inter segment revenue	-	-	-	-	-
	<b>Net Sales/Income from operations</b>	<b>7,633</b>	<b>7,258</b>	<b>7,864</b>	<b>28,269</b>	<b>24,546</b>
2	<b>Segment Results:</b>					
	(Profit before tax and interest)					
	Manufacturing	23	185	656	584	1,301
	Trading and Indenting	-484	341	-252	559	602
	Others	1,511	994	1,500	4,268	3,939
	<b>Total</b>	<b>1,050</b>	<b>1,520</b>	<b>1,904</b>	<b>5,411</b>	<b>5,842</b>
	Less:					
	i) Finance Costs (Net)	85	131	150	382	456
	ii) Unallocable expenditure net off unallocable income	43	106	72	354	429
	<b>Total Profit/(Loss) before tax</b>	<b>922</b>	<b>1,283</b>	<b>1,682</b>	<b>4,675</b>	<b>4,957</b>
3	<b>Capital Employed:</b>					
	(Segment assets - Segment liabilities)					
	Manufacturing	4,292	4,094	4,133	4,292	4,133
	Trading and Indenting	4,262	4,214	3,896	4,262	3,896
	Others	1,462	2,677	158	1,462	158
	Total capital employed in segments	10,016	10,985	8,187	10,016	8,187
	Add: Unallocable capital employed	-	-	-	-	-
	<b>Total capital employed in the Company</b>	<b>10,016</b>	<b>10,985</b>	<b>8,187</b>	<b>10,016</b>	<b>8,187</b>

### STATEMENT OF ASSETS AND LIABILITIES (In ₹ Lakhs)

	Particulars	As At		NOTES:
		31.03.2013 Audited	31.03.2012 Audited	
A	<b>EQUITY AND LIABILITIES</b>			<p>1. The figures for the corresponding previous periods have been restated/regrouped wherever necessary, to make them comparable.</p> <p>2. The figures of last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto third quarter of the current financial year.</p> <p>3. The Board of Directors at their meeting approved and declared a dividend of ₹ 24/- per share.</p> <p>4. The above results were taken on record at the meeting of Board of Directors held on May 29, 2013.</p> <p>5. The number of investors' complaints: Opening - 0; Received - 2; Disposed - 2 and Closing - 0.</p>
1	<b>Shareholders' Funds</b>			
	(a) Share Capital	600.00	600.00	
	(b) Reserves and Surplus	9,415.77	7,587.09	
	<b>Sub-total - Shareholders' Funds</b>	<b>10,015.77</b>	<b>8,187.09</b>	
2	<b>Non-Current Liabilities</b>			
	(a) Long-term Borrowings	1,736.72	1,153.54	
	(b) Deferred Tax Liability (Net)	220.53	319.32	
	(c) Other Long-term Liabilities	4,533.57	3,241.00	
	(d) Long-term Provisions	1,282.97	1,166.74	
	<b>Sub-total - Non-Current Liabilities</b>	<b>7,773.79</b>	<b>5,880.60</b>	
3	<b>Current Liabilities</b>			
	(a) Short-term Borrowings	4,440.80	4,677.63	
	(b) Trade Payables	2,345.03	1,463.07	
	(c) Other Current Liabilities	3,212.16	4,627.89	
	(d) Short-term Provisions	4,013.57	3,529.72	
	<b>Sub-Total - Current Liabilities</b>	<b>14,011.56</b>	<b>14,298.31</b>	
	<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>31,801.12</b>	<b>28,366.00</b>	
B	<b>ASSETS</b>			
1	<b>Non-Current Assets</b>			
	(a) Fixed Assets	17,157.13	13,705.75	
	(b) Non-current Investments	0.28	0.28	
	(c) Deferred Tax Assets (Net)	-	-	
	(d) Long-term Loans and Advances	598.09	2,206.38	
	(e) Other Non-Current Assets	525.56	137.72	
	<b>Sub-total - Non-Current Assets</b>	<b>18,281.06</b>	<b>16,050.13</b>	
2	<b>Current Assets</b>			
	(a) Current Investments	-	-	
	(b) Inventories	2,256.46	1,634.20	
	(c) Trade Receivables	5,360.43	5,182.44	
	(d) Cash and Cash Equivalents	4,616.62	4,698.37	
	(e) Short-term Loans and Advances	260.67	93.39	
	(f) Other Current Assets	1,025.88	707.47	
	<b>Sub-total - Current Assets</b>	<b>13,520.06</b>	<b>12,315.87</b>	
	<b>TOTAL - ASSETS</b>	<b>31,801.12</b>	<b>28,366.00</b>	

For EMPIRE INDUSTRIES LIMITED

Sd/-

Place : Mumbai  
Date : 29.05.2013

S.C. MALHOTRA  
CHAIRMAN