

Empire Industries Limited

Registered Office: 414 Senapati Bapat Marg, Lower Parel, Mumbai 400013

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2013

(in ₹ lakh)

S. No.	Particulars	Quarter Ended			HALF YEAR ENDED		YEAR ENDED
		30.09.2013 Unaudited	30.06.2013 Unaudited	30.09.2012 Unaudited	30.09.2013 Unaudited	30.09.2012 Unaudited	31.03.2013 Audited
1	a. Net Sales/Income from operations	4,318	4,307	3,559	8,625	6,901	14,938
	b. Other Operating Income	2,966	2,803	3,206	5,769	6,302	13,061
	Income from operations	7,284	7,110	6,765	14,394	13,203	27,999
2	Expenditure						
	a) Increase/decrease in stock in trade and work in progress	90	209	18	299	-158	-464
	b) Consumption of raw materials	851	881	861	1,732	1,719	3,640
	c) Consumption of Stores, Spares, Packing Materials etc.	212	195	200	407	378	992
	d) Power and fuel	883	783	725	1,666	1,474	2,966
	e) Purchase of traded goods	1,049	826	567	1,875	1,265	3,326
	f) Employees Cost	1,739	1,636	1,560	3,375	3,142	6,461
	g) Depreciation	224	199	201	423	401	745
	h) Other expenditure	1,216	1,396	1,441	2,612	2,520	5,546
	Total Expenditure	6,264	6,125	5,573	12,389	10,741	23,212
3	Profit from Operations before other Income, Finance Costs & Exceptional items (1-2)	1,020	985	1,192	2,005	2,462	4,787
4	Other Income	107	100	302	207	432	791
5	Profit before Finance Costs and Exceptional items (3+4)	1,127	1,085	1,494	2,212	2,894	5,578
6	Finance Costs	215	253	228	468	424	903
7	Profit after Finance Costs but before Exceptional items (5-6)	912	832	1,266	1,744	2,470	4,675
8	Exceptional items	-	-	-	-	-	-
9	Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)	912	832	1,266	1,744	2,470	4,675
10	Tax expenses	255	226	335	481	645	1,162
11	Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	657	606	931	1,263	1,825	3,513
12	Extraordinary items (net of tax expenses ₹)	-	-	-	-	-	-
13	Net Profit(+)/ Loss (-) for the period (11-12)	657	606	931	1,263	1,825	3,513
14	Paid-up equity share capital (face value per share ₹ 10)	600	600	600	600	600	600
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year.	-	-	-	-	-	9,415
16	Earnings Per Share (EPS)						
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date & for the previous year (Not annualized) (Amount in ₹)	10.95	10.10	15.52	21.05	30.42	58.56
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date & for the previous year (Not annualized) (Amount in ₹)	10.95	10.10	15.52	21.05	30.42	58.56
17	Public Shareholding						
	- Number of shares	1,845,018	2,552,460	2,557,463	1,845,018	2,557,463	2,555,234
	- Percentage of shareholding	30.75	42.54	42.62	30.75	42.62	42.59
18	Promoters and promoter group						
	Shareholding:						
	a) Pledged / Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of Shares	4,154,980	3,447,538	3,442,535	4,154,980	3,442,535	3,444,764
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the Company)	69.25	57.46	57.38	69.25	57.38	57.41

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(in ₹ lakh)

1	Segment Revenue:						
	Manufacturing	3,148	3,202	2,993	6,350	5,686	11,342
	Trading and Indenting	2,581	2,324	2,216	4,905	4,420	10,349
	Others	1,590	1,591	1,721	3,181	3,272	6,578
	Total segment revenue	7,319	7,117	6,930	14,436	13,378	28,269
	Less: Inter segment revenue	-	-	-	-	-	-
	Net Sales/Income from operations	7,319	7,117	6,930	14,436	13,378	28,269
2	Segment Results: (Profit before tax and interest)						
	Manufacturing	131	119	201	250	376	584
	Trading and Indenting	103	90	368	193	702	559
	Others	881	862	871	1,743	1,763	4,268
	Total	1,115	1,071	1,440	2,186	2,841	5,411
	Less:						
	i) Finance Costs (Net)	144	160	91	304	166	382
	ii) Unallocable expenditure net off unallocable income	59	79	83	138	205	354
	Total Profit/(Loss) before tax	912	832	1,266	1,744	2,470	4,675
3	Capital Employed:						
	(Segment assets - Segment liabilities)						
	Manufacturing	4,180	4,541	4,228	4,180	4,228	4,292
	Trading and Indenting	3,427	3,969	4,208	3,427	4,208	4,262
	Others	3,672	2,076	1,576	3,672	1,576	1,462
	Total capital employed in segments	11,279	10,586	10,012	11,279	10,012	10,016
	Add: Unallocable capital employed	-	-	-	-	-	-
	Total capital employed in the Company	11,279	10,586	10,012	11,279	10,012	10,016

STATEMENT OF ASSETS AND LIABILITIES

(in ₹ lakh)

S. No.	Particulars	As at	
		30.09.2013 Unaudited	31.03.2013 Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	600.00	600.00
	(b) Reserves and Surplus	10,679.05	9,415.77
	Sub-total - Shareholders' Funds	11,279.05	10,015.77
2	Non-Current Liabilities		
	(a) Long-term Borrowings	1,147.66	1,736.72
	(b) Deferred Tax Liability (Net)	220.53	220.53
	(c) Other Long-term Liabilities	5,340.20	4,533.57
	(d) Long-term Provisions	1,486.33	1,282.97
	Sub-total - Non-Current Liabilities	8,194.72	7,773.79
3	Current Liabilities		
	(a) Short-term Borrowings	7,155.42	4,440.80
	(b) Trade Payables	2,630.28	2,345.03
	(c) Other Current Liabilities	2,377.77	3,212.16
	(d) Short-term Provisions	1,877.74	4,013.57
	Sub-Total - Current Liabilities	14,041.21	14,011.56
	TOTAL-EQUITY AND LIABILITIES	33,514.98	31,801.12
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets	18,852.23	17,157.13
	(b) Non-current Investments	0.02	0.28
	(c) Deferred Tax Assets (Net)	-	-
	(d) Long-term Loans and Advances	913.56	598.09
	(e) Other Non-Current Assets	470.86	525.56
	Sub-total - Non-Current Assets	20,236.67	18,281.06
2	Current Assets		
	(a) Current Investments	508.10	-
	(b) Inventories	1,975.57	2,256.46
	(c) Trade Receivables	4,992.48	5,360.43
	(d) Cash and Cash Equivalents	4,744.52	4,616.62
	(e) Short-term Loans and Advances	431.78	260.67
	(f) Other Current Assets	625.86	1,025.88
	Sub-total - Current Assets	13,278.31	13,520.06
	TOTAL - ASSETS	33,514.98	31,801.12

NOTES:

- The above results were taken on record at the meeting of Board of Directors held on October 30, 2013.
- The number of investors' complaints: Opening - 0; Received - 4; Disposed - 2 and Closing - 2.
- The previous year's figures have been regrouped/reclassified wherever necessary.

For **EMPIRE INDUSTRIES LIMITED**

(Sd/-)

Place : Mumbai
Date : 30.10.2013

S.C. MALHOTRA
CHAIRMAN