

Empire Industries Limited

CIN: L17120MH1900PLC000176

Registered Office: 414 Senapati Bapat Marg, Lower Parel, Mumbai 400013

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2015

(in ₹ lakh)

| S. No. | Particulars | Quarter Ended | | | 9 MONTHS ENDED | | YEAR ENDED |
|--------|--|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-----------------------|
| | | 31.12.2015 Unaudited | 30.09.2015 Unaudited | 31.12.2014 Unaudited | 31.12.2015 Unaudited | 31.12.2014 Unaudited | 31.03.2015 Audited |
| 1. | Income from Operations | | | | | | |
| | (a) Net Salaaes/Income from Operations (net of excise duty) | 6,113 | 5,782 | 6,046 | 17,500 | 17,222 | 24,100 |
| | (b) Other Operating Income | 3,432 | 2,548 | 2,495 | 8,974 | 8,803 | 11,320 |
| | Total income from Operations (net) | 9,545 | 8,330 | 8,541 | 26,474 | 26,025 | 35,420 |
| 2. | Expenses | | | | | | |
| | (a) Cost of Materials consumed | 990 | 950 | 837 | 2,879 | 2,505 | 3,439 |
| | (b) Purchase of stock-in-trade | 2,841 | 1,764 | 2,401 | 6,687 | 6,064 | 9,750 |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | (459) | 425 | (419) | 75 | (36) | (768) |
| | (d) Employee benefits expense | 1,589 | 1,485 | 1,458 | 4,529 | 4,715 | 6,394 |
| | (e) Depreciation and amortisation expense | 258 | 258 | 218 | 773 | 968 | 1,243 |
| | (f) Other Expenses | 2,870 | 2,655 | 2,638 | 8,103 | 8,050 | 10,335 |
| | Total Expenses | 8,089 | 7,537 | 7,133 | 23,046 | 22,266 | 30,393 |
| 3. | Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2) | 1,456 | 793 | 1,408 | 3,428 | 3,759 | 5,027 |
| 4. | Other Income | 87 | 82 | 326 | 187 | 375 | 504 |
| 5. | Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4) | 1,543 | 875 | 1,734 | 3,615 | 4,134 | 5,531 |
| 6. | Finance Costs | 243 | 221 | 253 | 680 | 685 | 931 |
| 7. | Profit / (s) from ordinary activities after finance costs but before exceptional items (5 ± 6) | 1,300 | 654 | 1,481 | 2,935 | 3,449 | 4,600 |
| 8. | Exceptional Items | - | - | - | - | - | - |
| 9. | Profit / (Loss) from ordinary activities before tax (7 ± 8) | 1,300 | 654 | 1,481 | 2,935 | 3,449 | 4,600 |
| 10. | Tax expenses | 295 | 160 | 430 | 745 | 955 | 1,144 |
| 11. | Net Profit / (Loss) from ordinary activities after tax (9 ± 10) | 1,005 | 494 | 1,051 | 2,190 | 2,494 | 3,456 |
| 12. | Extraordinary items (net of tax ₹ Expense ___ Lakhs) | - | - | - | - | - | - |
| 13. | Net Profit / (Loss) for the period (11 ± 12) | 1,005 | 494 | 1,051 | 2,190 | 2,494 | 3,456 |
| 14. | Share of Profit / (Loss) | - | - | - | - | - | - |
| 15. | Minority Interest | - | - | - | - | - | - |
| 16. | Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15) | 1,005 | 494 | 1,051 | 2,190 | 2,494 | 3,456 |
| 17. | Paid-up equity share capital (face value per share ₹10) | 600 | 600 | 600 | 600 | 600 | 600 |
| 18. | Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year. | 13,050 | 13,050 | 11,356 | 13,050 | 11,356 | 13,050 |
| 19. | Earnings per share | | | | | | |
| | i Earnings per share before extraordinary items | | | | | | |
| | (a) Basic | 16.75 | 8.23 | 17.52 | 36.50 | 41.57 | 56.89 |
| | (b) Diluted | 16.75 | 8.23 | 17.52 | 36.50 | 41.57 | 56.89 |
| | ii Earnings Per Share (after extraordinary items) (10 each) (not annualised): | | | | | | |
| | (a) Basic | 16.75 | 8.23 | 17.52 | 36.50 | 41.57 | 56.89 |
| | (b) Diluted | 16.75 | 8.23 | 17.52 | 36.50 | 41.57 | 56.89 |
| | Public shareholding (abstract) | | | | | | |
| | Number of shares held by public | 1,646,772 | 1,646,772 | 1,758,229 | 1,646,772 | 1,758,229 | 1,661,649 |
| | Percentage of shareholding held by public | 27.45 | 27.45 | 29.30 | 27.45 | 29.30 | 27.69 |
| | Promoters and promoters group shareholding (abstract) | | | | | | |
| | (a) Details of pledged or encumbered shares (abstract) | | | | | | |
| | Pledged /Encumbered - Number of shares | - | - | - | - | - | - |
| | Pledged/Encumbered - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | - | - | - | - | - | - |
| | Pledged/Encumbered - Percentage of shares (as a % of the total share capital of the company) | - | - | - | - | - | - |
| | (b) Details of non-encumbered shares (abstract) | | | | | | |
| | Non-encumbered - Number of shares | 4,353,226 | 4,353,226 | 4,241,769 | 4,353,226 | 4,241,769 | 4,338,349 |
| | Non-encumbered - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100 | 100 | 100 | 100 | 100 | 100 |
| | Non-encumbered - Percentage of shares (as a % of the total share capital of the company) | 72.55 | 72.55 | 70.70 | 72.55 | 70.70 | 72.31 |
| | Investor Complaints | | | | | | |
| | Pending at the beginning of the quarter | 0 | | | | | |
| | Received during the quarter | 3 | | | | | |
| | Disposed of during the quarter | 3 | | | | | |
| | Remaining unresolved at the end of the year | 0 | | | | | |

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(in ₹ lakh)

| | | | | | | |
|--|--------|--------|--------|--------|--------|--------|
| Segment Revenue: | | | | | | |
| Manufacturing | 3,259 | 2,844 | 2,986 | 9,337 | 9,846 | 12,854 |
| Trading and Indenting | 4,739 | 3,806 | 3,826 | 12,272 | 11,128 | 16,199 |
| Others | 1,547 | 1,680 | 2,029 | 4,865 | 5,361 | 6,719 |
| Total segment revenue | 9,545 | 8,330 | 8,841 | 26,474 | 26,335 | 35,772 |
| Less: Inter segment revenue | - | - | - | - | - | - |
| Net Sales/Income from operations | 9,545 | 8,330 | 8,841 | 26,474 | 26,335 | 35,772 |
| Segment Results: | | | | | | |
| (Profit before tax and interest) | | | | | | |
| Manufacturing | 301 | 238 | 321 | 772 | 623 | 1,052 |
| Trading and Indenting | 380 | -208 | 507 | 286 | 901 | 552 |
| Others | 833 | 811 | 880 | 2,498 | 2,622 | 4,343 |
| Total | 1,514 | 841 | 1,708 | 3,556 | 4,146 | 5,947 |
| Less: | | | | | | |
| i) Finance Costs (Net) | 157 | 148 | 227 | 507 | 619 | 780 |
| ii) Unallocable expenditure net off unallocable income | 57 | 39 | - | 114 | 78 | 567 |
| Total Profit/(Loss) before tax | 1,300 | 654 | 1,481 | 2,935 | 3,449 | 4,600 |
| Capital Employed: | | | | | | |
| (Segment assets - Segment liabilities) | | | | | | |
| Manufacturing | 4,699 | 4,499 | 3,750 | 4,699 | 3,750 | 4,881 |
| Trading and Indenting | 3,336 | 2,626 | 4,749 | 3,336 | 4,749 | 3,816 |
| Others | 8,349 | 7,710 | 6,414 | 8,349 | 6,414 | 4,953 |
| Total capital employed in segments | 16,384 | 14,835 | 14,913 | 16,384 | 14,913 | 13,650 |
| Add: Unallocable capital employed | - | - | - | - | - | - |
| Total capital employed in the Company | 16,384 | 14,835 | 14,913 | 16,384 | 14,913 | 13,650 |

NOTES:
1 The above results were taken on record at the meeting of Board of Directors held on January 28, 2016.
2 The previous year's figures have been regrouped/reclassified wherever necessary.

For EMPIRE INDUSTRIES LIMITED

Place : Mumbai
Date : 28.01.2016

S. C. MALHOTRA

Chairman