



Empire Industries Limited

August 5, 2024

To,
The Manager,
BSE Limited
Listing Compliances,
1st Floor, P.J. Towers, Dalal Street
Fort, Mumbai – 400 001

Dear Sir,

Re. **Scrip Code: 509525**

Sub: **Outcome of Board Meeting for consideration of Unaudited Financial Results for the quarter ended 30th June, 2024**

Dear Sir / Madam,

This is to inform you that pursuant to Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Board of Directors of Empire Industries Limited in its meeting held on **Monday, 5th August, 2024** has inter-alia, approved the followings:

1. Unaudited Financial Results for the Quarter ended 30th June, 2024. (**Annexure I**)
2. Limited Review on Unaudited Financial Results for the Quarter ended 30th June, 2024 issued by Statutory Auditor M/s. A. T. Jain & Co., Chartered Accountants pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. (**Annexure II**)

The Meeting of the Board of Directors of the Company commenced at 11.00 a.m. and concluded at 12.10 p.m.

Kindly take the above on your records and oblige.

FOR EMPIRE INDUSTRIES LIMITED

SUHAS CHANDRA NANDA
DIRECTOR – FINANCE & COMPANY SECRETARY
M. NO. 13703

CIN: L17120MH1900PLC000176
Regd. Office: Empire Complex, 414, Senapati Bapat Marg,
Lower Parel, Mumbai 400 013, India.
Tel.: 66555453 • Fax : 24939143
E-mail: email@empiresecretarial.com • Web : www.empiremumbai.com

- Divisions
- Empire Machine Tools • Vitrum Glass • Empire Industrial Equipment
 - Empire Vending (GRABBIT) • Empire Foods • The Empire Business Centre
 - Empire Industrial Centrum

EMPIRE INDUSTRIES LIMITED

CIN : L17120MH1900PLC000176

Registered Office : 414 Senapati Bapat Marg, Lower Parel, Mumbai - 400 013

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2024

(Rs.in Lakhs except EPS Data)					
Sr. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income from Operations				
(a)	Revenue from operation	15,166.50	15,200.53	14,763.70	60,601.58
(b)	Other Income	306.90	505.02	203.06	2,477.53
	Total Income from Operations	15,473.40	15,705.55	14,966.76	63,079.11
2	Expenses				
(a)	Cost of materials consumed	2,101.24	2,082.19	1,891.89	8,103.54
(b)	Cost of Projects	552.79	1,377.25	912.92	3,746.04
(c)	Purchases of stock-in-trade	3,239.12	2,136.11	3,734.17	15,304.03
(d)	Changes in inventories	822.37	1,196.31	(99.70)	82.69
(e)	Employee benefits expense	3,138.94	2,326.90	3,385.35	12,776.25
(f)	Finance costs	487.78	841.15	555.65	2,678.04
(g)	Depreciation and amortisation expenses	387.53	407.01	405.90	1,646.99
(h)	Other expenses	3,674.95	3,811.91	3,368.11	14,174.87
	Total Expenses	14,404.72	14,178.83	14,154.29	58,512.45
3	Profit / (Loss) before tax and exceptional items (1-2)	1,068.68	1,526.72	812.47	4,566.66
4	Exceptional items	-	-	-	-
5	Profit/ (Loss) before tax (3-4)	1,068.68	1,526.72	812.47	4,566.66
6	Tax expenses				
(1)	Current tax	100.00	100.00	200.00	700.00
(2)	Deferred tax	-	166.32	-	166.32
7	Profit/ (Loss) for the period from continuing operations (7-8)	968.68	1,260.40	612.47	3,700.34
8	Profit/Loss from discontinued operations	-	-	-	-
9	Net Profit/Loss for the period (7+8)	968.68	1,260.40	612.47	3,700.34
10	Other comprehensive income				
	- Item that will not be reclassified to Profit/Loss				
	- Remeasurement of Net defined benefit Liability/Asset	(130.00)	(687.47)	(97.66)	(519.82)
11	Total comprehensive Income/(loss) after Tax(9+10)	838.68	572.93	514.81	3,180.52
12	Paid-up equity share capital (Face Value per share Rs.10/-)	600	600	600	600
13	Earnings per Share (EPS) (Face Value of Rs.10/- Per Share)				
a)	Basic	16.14	21.01	10.21	61.67
b)	Diluted	16.14	21.01	10.21	61.67
		**	**	**	**

** Not annualised



CIN : L17120MH1900PLC000176

Registered Office : 414 Senapati Bapat Marg, Lower Parel, Mumbai - 400 013

STATEMENT OF SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER ENDED 30TH JUNE 2024

Sr. No.	Particulars	Quarter ended 30.06.2024 (Unaudited)	Quarter ended 31.03.2024 (Audited)	Quarter ended 30.06.2023 (Unaudited)	Year ended 31.03.2024 (Audited)
1	Segment Revenue :				
	Manufacturing	6,090.51	6,110.69	5,959.59	24,703.90
	Trading and Indenting	6,241.93	6,333.31	5,367.61	24,149.92
	Property Development	828.42	720.29	1,481.39	3,700.62
	Others	2,005.64	2,036.24	1,955.11	8,047.14
	Total Segment Revenue	15,166.50	15,200.53	14,763.70	60,601.58
	Less : Inter segment revenue	-	-	-	-
	Revenue from operations	15,166.50	15,200.53	14,763.70	60,601.58
2	Segment Results :				
	Manufacturing	551.95	1,420.08	746.40	3,632.09
	Trading and Indenting	211.58	(380.26)	(57.11)	(48.91)
	Property Development	(452.92)	(431.35)	(171.49)	(1,952.29)
	Others	938.95	1,254.38	647.26	3,136.28
	Total Segment Results	1,249.56	1,862.85	1,165.06	4,767.17
	Unallocable items :				
	Less : Finance Cost	487.78	841.15	555.65	2,678.04
	Add : Other Income	306.90	505.02	203.06	2,477.53
	Profit before Tax	1,068.68	1,526.72	812.47	4,566.66
3	Segment assets				
	Manufacturing	15,442.26	15,268.04	15,702.14	15,268.04
	Trading and Indenting	15,532.13	16,504.95	16,123.59	16,504.95
	Property Development	9,898.13	10,167.72	12,006.91	10,167.72
	Others	35,300.62	30,765.98	33,187.76	30,765.98
	Total Segment Asstes	76,173.14	72,706.69	77,020.40	72,706.69
4	Segment Liabilities				
	Manufacturing	4,883.78	4,785.03	5,228.03	4,785.03
	Trading and Indenting	6,769.90	7,115.03	6,970.29	7,115.03
	Property Development	1,897.69	2,395.59	1,981.70	2,395.59
	Others	31,761.41	28,389.37	33,984.42	28,389.37
	Total Segment Liabilities	45,312.78	42,685.02	48,164.44	42,685.02



Notes:

1. The Unaudited Financial Results of the Company for the quarter ended 30th June, 2024 have been reviewed by the Audit Committee and approved by the Board of the Company in the meeting held on 5th August , 2024.
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
3. The Segment result is prepared in accordance with the Accounting Standard-108 "Operating Segment " as notified in the Companies (Accounting Standard) Rules .
4. The figures for the previous periods have been regrouped/ rearranged wherever necessary to conform current period's classification.
5. Statutory Auditors have conducted a limited review of the financial results for the quarter ended 30th June, 2024 under the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and have expressed an unqualified opinion

Place: Mumbai

Date: 05.08.2024

For Empire Industries Limited,




S. C. MALHOTRA

Chairman

DIN :00026704



A. T. JAIN & Co.
CHARTERED ACCOUNTANTS

Limited Review Report On Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of **Empire Industries Limited**

We have reviewed the accompanying statement of unaudited financial results of Empire Industries Ltd ("the Company") for the quarter ended 30th June, 2024 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting"(Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A. T. Jain & Co.
Chartered Accountants
FRN 103886W

S.T. Jain
Partner

Membership No.: 033809
UDIN: 24033809BKASAE3513
Place: Mumbai
Date: 5th August, 2024

